



AUTORIDERS

RENT - A - CAR

November 12, 2020

To,
The Stock Exchange, Mumbai,
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors held on November 12, 2020

Ref: Script Code- 512277

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of Board of Directors of the Company held today i.e. November 12, 2020; inter-alia, considered and approved the following:

1. The Un-audited Standalone Financial Results of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter ended 30th September, 2020 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, in compliance with the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Standalone Financial Results together with Limited Review Report for the Quarter ended 30th September, 2020.
2. Approved the Notice of 35th Annual General Meeting of the Company.
3. The Appointment of Mr. Chintan Patel as a Managing Director and CEO of the Company for a period of 5 years w.e.f. 12th November, 2020. Brief Profile of Chintan Patel is annexed.

Further please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will be open after 48 hours after the announcement of the said results.

The Meeting of the Board of Directors commenced at 04.30 pm and concluded at 4.55 pm.

We request you to take the same on record.

Thanking you,
For Autoriders International Limited.

Mohini Budhwani
Company Secretary

AUTORIDERS INTERNATIONAL LIMITED
REGD OFFICE: 4A VIKAS CENTER, S V ROAD, SANTACRUZ(WEST) , MUMBAI 400 054.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2020


Rs. In lacs

Particular	3 Months Ended			6 Months Ended		Year Ended
	30.9.2020 Unaudited	30.6.2020 Unaudited	30.9.2019 Unaudited	30.9.2020 Unaudited	30.9.2019 Unaudited	31.3.20 Audited
1 a. Net Sales / Income from Operation	390.10	398.40	1524.20	788.50	3157.41	5874.55
b. Other operation income	-	-	-	-	-	-
Total Income from Operations	390.10	398.40	1524.20	788.50	3157.41	5874.55
2 Other Income	51.87	18.53	3.94	70.40	48.19	103.00
3 Total Income (1+2)	441.97	416.93	1528.14	858.90	3205.60	5977.55
4 Expenses						
a. Employee benefits expense	56.65	68.26	178.95	124.91	354.34	731.37
b. Depreciation and amortisation expense	134.04	175.80	137.20	309.84	279.21	574.08
c. Finance Cost	29.74	36.57	44.57	66.31	89.96	168.29
d. Other expenses	261.96	256.02	1097.80	517.98	2251.50	4176.31
Total Expenses(4 a.to 4 d.)	482.39	536.65	1458.53	1019.04	2975.02	5650.05
5 Profit from operations before exceptional items and tax (3-4)	(40.42)	(119.72)	69.61	(160.14)	230.58	327.50
6 Exceptional items	-	-	-	-	-	-
7 Profit / (loss) before tax (5+6)	(40.42)	(119.72)	69.61	(160.14)	230.58	327.50
8 Tax expenses:						
a) Current Tax	-	-	-	-	-	(46.00)
b) Deferred Tax	-	-	-	-	-	(69.29)
c) Tax Adjustment	-	(12.61)	-	(12.61)	-	-
9 Net Profit / (loss) after tax (7-8)	(40.42)	(132.33)	69.61	(172.75)	230.58	212.21
10 Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-	-	(22.18)
Total other comprehensive income(A+B)	-	-	-	-	-	(22.18)
11 Total Comprehensive Income (9+10)	(40.42)	(132.33)	69.61	(172.75)	230.58	190.03
10 Paid-up Equity Share Capital - Face Value of Rs. 10 each	49.01	49.01	49.01	49.01	49.01	49.01
11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12 Earning per share (EPS):						
Basic & Diluted EPS before Extraordinary items	(8.25)	(27.00)	14.20	(35.25)	47.05	38.77
Basic & Diluted EPS after Extraordinary items	(8.25)	(27.00)	14.20	(35.25)	47.05	38.77
13 Public Share holding						
I. Number of Shares	140140	140140	140140	140140	140140	140140
II. Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%	28.59%
14 Promoter and Promoter Group Share Holding						
a. Pledged and encumbered						
I.No of Shares	-	-	-	-	-	-
II. Percentage of Shares (as a % of shareholding of promoter and promotor group)	-	-	-	-	-	-
III. Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
b. Non encumbered						
I.No of Shares	350000	350000	350000	350000	350000	350000
II. Percentage of Shares (as % of the total shareholding of Promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
III. Percentage of Shares (as % of the total share capital of the Company)	71.41%	71.41%	71.41%	71.41%	71.41%	71.41%



Mulchandani

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2020

Particulars	Standalone	
	As At (30/09/2020) Unaudited	As At (30/09/2019) Unaudited
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1894.07	2351.13
(b) Intangible assets	12.26	1.22
(c) Financial assets:		
I. Investments	0.87	0.87
II. Loans	341.84	65.54
(d) Non current Advance tax assets(net)	227.22	266.09
Total non-Current Assets	2476.26	2684.85
2 Current assets		
(a) Financial assets		
I. Trade Receivables	513.4	1367.61
II. Cash & Cash Equivalents	320.95	143.70
III. Others	196.08	128.25
(b) Other current assets	72.63	115.65
Total Current Assets	1103.06	1755.21
TOTAL ASSETS	3579.32	4440.06
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	49.01	49.01
(b) Other Equity	1323.78	1537.09
Total Equity	1372.79	1586.1
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	983.61	725.24
II. Other Financial Liabilities	295.31	251.12
(b) Deferred Tax Liabilities	255.77	186.48
	1534.69	1162.84
2 Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	-	388.33
II. Trade Payables	147.52	487.58
III. Other Financial Liabilities	490.36	677.76
(b) Other current Liabilities	-	108.69
(c) Provisions	33.96	28.76
Total Current Liabilities	671.84	1691.12
TOTAL EQUITY AND LIABILITIES	3579.32	4440.06
<p>1) The Company has only one segment.</p> <p>2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.</p> <p>3) The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th November,2020.</p> <p>4) Provision for taxation for current and deferred taxes shall be considered at the year end.</p> <p>5) Number of Investors complaints received and disposed off during the quarter ended 30th September 2020</p> <p> I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL</p> <p> III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL</p>		
		<p>By Order of the Board For AUTORIDERS INTERNATIONAL LIMITED</p> <p><i>Maneka Mulchandani</i></p> <p>MANEKA MULCHANDANI Director</p>
Place: Mumbai		
Dated: 12.11.2020		

AUTORIDERS INTERNATIONAL LTD
CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2020

PARTICULARS	30.09.2020	30.09.2019
	Rs.Lakhs	Rs.Lakhs
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra Ordinary Items	(160.16)	230.58
Adjustment for:		
Loss / (Profit) on Sale of Assets and Assets Written off	(64.52)	(42.37)
Bad Debts and provisions W/off	0.13	0.27
Provision for leave encashment and gratuity	(62.89)	1.62
Depreciation	309.84	279.20
Interest/ Finance Charges	66.31	89.96
Operating Profit Before Working Capital Charges Total	88.71	559.26
Adjustments for:		
Trade and other Receivables	694.95	(21.85)
Trade Payables	(317.00)	(184.73)
Total	377.95	(206.58)
Cash Generated from Operations Total	466.66	352.68
Taxes Paid	(63.65)	1.46
	(63.65)	1.46
Cash Flow Before Extra Ordinary Items Total	403.01	354.14
Net cash used in operating activities. Total	403.01	354.14
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1.48)	(509.78)
Investment in Fixed Deposit	(60.00)	-
Sale of Fixed Assets	295.48	137.60
Net Cash used in investing Activities Total	234.00	(372.18)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings (Net)	(625.77)	110.84
Interest Paid	(66.31)	(89.96)
Net Cash from Financing Activities Total	(692.08)	20.88
Net increase in Cash and Cash Equivalents (A+B+C)	(55.07)	2.84
Cash and Cash Equivalents as at March 31, 2020	376.01	140.85
Cash and Cash Equivalents as at September, 2020	320.94	143.69

Notes:

- 1 (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Cash Flow Statements.
- 2 Cash & cash equivalents consists of Cash on hand, Balance with Bank in Current Accounts.

Place: Mumbai
Date: 12-11-2020



For and on behalf of the Board Directors
Maneka Mulchandani
Maneka Mulchandani
Director

Brief Profile of Mr. Chintan Amrish Patel

Name: Mr. Chintan Amrish Patel

D.O.B.: 21/02/1977

Education: Commerce Graduate

Other Information: 1. Mr. Chintan Patel is a Trustee of Shri Vile Parle Kelavani Mandal (SVKM), a Trust in Mumbai active in the fields of education and other social activities. Some of the best known educational institutions in Mumbai are run by SVKM such as NMIMS University, NM College, Mithibai College, DJ Sanghvi College of Engineering etc. The Trust runs various colleges and schools (with more than 40,000 students) meeting the needs of this bustling metropolis Mumbai and Shirpur.

2. He is active in the affairs of Patidar Mandal, a Trust established for the welfare of Gujarati Community in Vile Parle conducting various programs

3. He is active in manufacturing and sales of cotton yarn, fabrics, garments, towels, etc. The products of group enjoy high acceptability both in local and international markets. Currently he is taking care of implementation of a Textile park in Shirpur in an area of over 150 acres which would house 55 industrial units when fully developed. He was one of the key persons in the prestigious project of Shri Amrish Patel- Cotton Seed to Garments in Shirpur, which has been quite successfully completed.



K P D & CO

Chartered Accountants,
Khushboo Paresh Doctor (Proprietor)
A 401, Ratna Rajul, M.G Road,
Kandivali (W). Mumbai 400067

Mob 8108055597 email: khushi.doctor86@gmail.com

**Limited Review report
To the Board of Directors of
Autoriders International Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Autoriders International Ltd ('the company') for the Quarter ended 30th September 2020 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to following:

- Provisions for taxation and employee benefits on retirement shall be considered at year end.
- Adjustments to Old Income tax receivable balances, debtors, creditors and deposits received shall be considered at year end.
- The company has given interest free loan of Rs. 300 lacs to a group company which has ceased to be going concern.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For
M/s K P D & CO.
CHARTERED ACCOUNTANTS
(Firm Regn. No . 136856 W)**

**Place :Mumbai
Date : 12th November,2020
UDIN No 20135634AAAAK45**

**KHUSHBOO P DOCTOR
PROPRIETOR (M No 135634)**